

MINNESOTA WORKERS' COMPENSATION EXPERIENCE RATING

COMBO GROUP ID: [REDACTED]
COVERAGE GROUP ID: [REDACTED]
CARRIER: [REDACTED]

RATING DATE: 02/04/16 to 02/04/17

POLICY: [REDACTED]

Risk Name	Address	City	ST	Zip
[REDACTED]	[REDACTED]	[REDACTED]	MN	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	MN	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	MN	[REDACTED]

This contingent modification was calculated using available information and applies until another experience rating modification is issued by the rating organization with the same effective date. A revised rating will be issued upon receipt of the following data:

Missing data = inaccurate mod & higher premium

Carrier	Carrier Name	Policy Number	Eff Date	Report
[REDACTED]	[REDACTED]	[REDACTED]	02/04/12	02

Policy Effective Date	Policy Number	Actual Incurred Losses	Actual Primary Losses	Expected Losses	Expected Primary Losses
02/04/12	[REDACTED]	32,490	31,214	41,353	16,710
02/04/13	[REDACTED]	14,597	14,597	45,132	18,301
02/04/14	[REDACTED]	37,866	37,866	43,442	17,552
EXPERIENCE TOTALS: A=		84,953 B=	83,677 C=	129,927 D=	52,563

Experience Mod Formula

Actual Calculation

Weight Factor
E = .14

$$1 + \frac{(A - C)(E) + (B - D)(1 - E)}{C + F} = 1 + \frac{(-44,974)(.14) + (31,114)(.86)}{164,527}$$

Ballast Factor
F = 34,600

MEDICAL-ONLY ACTUAL LOSSES HAVE BEEN REDUCED BY 70%

Experience Modification

1.12

70% Rule - cost of the claim reduced on the mod if no lost-time wages are paid. Lost-time wages are paid after 3 days following an injury.

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 COVERAGE GROUP ID: [REDACTED]
 CARRIER: [REDACTED] POLICY: [REDACTED]

Carrier		Policy #		Effective		02/04/12 to 02/04/13					
Claim Number or #claims	Class Code	Inj Typ	Open = 0 Closed = 1 Reopen = 2	Actual Incurred Losses	Primary Actual Losses	Class Code	Payroll	Exp. Loss Rate	Expected Losses	D Ratio	Primary Expected Losses
UNDER \$16251						8810	481,758	.06	289	.40	116
WC2120008333	8810	06	1	96	96	8824	88,119	1.61	1,419	.43	610
WC2120008227	8824	09	0	7,000	7,000	8825	48,656	.91	443	.44	195
WC2120008188	8830	06	1	124	124	8826	73,161	1.32	966	.39	377
WC2120008001	8830	05	1	5,045	5,045	8829	2,406,442	1.10	26,471	.40	10,588
3810953	8830	06	1	0	0	8830	591,192	1.99	11,765	.41	4,824
3808540	8824	06	0	0	0						
3800976	8826	06	2	306	306						
3574004	8830	06	1	100	100						
3526301	8830	06	2	1,530	1,530						
3526198	8830	06	0	210	210						
3499160	8830	06	1	146	146						
3488540	8830	06	1	407	407						
\$16251 and Over											
WC2120008175	8824	05	1	17,526	16,250						
POLICY TOTALS:				32,490	31,214		3,689,328		41,353		16,710

← Open claims and excessive reserves shred your mod.

Carrier		Policy #		Effective		02/04/13 to 02/04/14					
Claim Number or #claims	Class Code	Inj Typ	Open = 0 Closed = 1 Reopen = 2	Actual Incurred Losses	Primary Actual Losses	Class Code	Payroll	Exp. Loss Rate	Expected Losses	D Ratio	Primary Expected Losses
UNDER \$16251						8810	349,038	.06	209	.40	84
426376	8829	05	1	5,994	5,994	8824	206,657	1.61	3,327	.43	1,431
425710	8829	06	1	100	100	8825	108,345	.91	986	.44	434
425333	8824	06	1	41	41	8826	101,051	1.32	1,334	.39	520
425331	8824	06	1	825	825	8829	2,464,601	1.10	27,111	.40	10,844
424493	8829	06	1	126	126	8830	611,330	1.99	12,165	.41	4,988
423812	8829	06	1	568	568						
422834	8829	06	1	1,970	1,970						
421585	8829	05	1	1,446	1,446						
421584	8829	05	1	2,950	2,950						
420221	8829	06	1	524	524						
407010	8824	06	1	53	53						
POLICY TOTALS:				14,597	14,597		3,841,022		45,132		18,301

Past claims hang around for 3 years.
 You pay for each claim x 3

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 COVERAGE GROUP ID: [REDACTED] C
 CARRIER: [REDACTED] POLICY: [REDACTED]

Carrier	Policy #	Effective	02/04/14	to	02/04/15						
Claim Number or #claims	Class Code	Inj Typ	Open = 0 Closed = 1 Reopen = 2	Actual Incurred Losses	Primary Actual Losses	Class Code	Payroll	Exp. Loss Rate	Expected Losses	D Ratio	Primary Expected Losses
UNDER \$16251						8810	554,479	.06	333	.40	133
460651	8810	06	1	63	63	8824	81,442	1.61	1,311	.43	564
447047	8824	06	1	733	733	8825	45,256	.91	412	.44	181
443424	8829	06	1	262	262	8826	84,456	1.32	1,115	.39	435
441447	8829	09	1	14,606	14,606	8829	2,466,887	1.10	27,136	.40	10,854
439867	8829	05	1	9,680	9,680	8830	660,030	1.99	13,135	.41	5,385
436926	8824	05	1	12,234	12,234						
435398	8829	06		288	288						
POLICY TOTAL:				37,866	37,866		3,892,550		43,442		17,552

"Symbol 5" Claims =
 Lost time paid:
 Full cost of the claim
 hits your mod.